

PRESS RELEASE

REECE ENERGY EXPLORATION CORP. ANNOUNCES INCREASE TO BROKERED PRIVATE PLACEMENT OFFERING

September 27, 2005 – Medicine Hat, AB – Reece Energy Exploration Corp. ("Reece") (TSXV/RXR) announces that, further to its press release dated July 19, 2005, it has decided to increase the amount offered under its brokered private placement with Raymond James Ltd. to \$4,600,000 in order to satisfy a high demand for participation in the offering. Accordingly, an aggregate of up to 1,082,352 units are now being offered under the private placement. Each unit shall have a purchase price of \$4.25 and shall be comprised of one common share (having a purchase price of \$2.00) and one flow-through common share (having a purchase price of \$2.25). The additional funds raised will be used to fund Reece's fall 2005 drilling program. The financing remains subject to Reece and Raymond James entering into a formal agency agreement and receiving final approval from the TSX Venture Exchange.

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"Finding long life reserves for long term shareholders"

Reece is a publicly held oil and gas company headquartered in Medicine Hat, Alberta, Canada that trades on the *TSX Venture Exchange* under the symbol "RXR".

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Statements in this release which describe Reece's intentions, expectations or predictions, or which relate to matters that are not historical facts are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of Reece to be materially different from any future results, performances or achievements expressed in or implied by such forward-looking statements. Reece may update or revise any forward-looking statements, whether as a result of new information, future events or changing market and business conditions.
